

ANNEXURE ('Marketing Continuation Clause')

WHERE A CONDITIONAL OFFER IS ACCEPTED BY THE SELLER PRIOR TO AUCTION:

- 1. The Buyer acknowledges and accepts that the Seller may continue to market The Property for sale and proceed with the Auction. [.....] initials
- 2. The Contract will come to an end and a 'Latter Contract' will proceed in any of the following circumstances:
 - a) The Seller accepts another written offer on The Property prior to Auction
 - b) The Seller sells the Property at Auction
 - c) The Seller accepts another offer on The Property by 5:00pm on the same day as the Auction ('Auction Day')
- 3. The Seller entering into a Latter Contract requires no prior notice to the Buyer. However, the Seller shall, either directly or through ______, communicate to the Buyer that they have entered into a Latter Contract as soon as is practical following doing so, and such communication will be conveyed by the Seller or _____ by any of the following methods, either individually or in combination:
 - a) By verbal communication to any of the Buyers named on The Contract
 - b) By SMS communication to the following mobile telephone number:
 - c) By email to the following email address
 - d) By personal delivery of written notice to a Buyer named on The Contract [.....] initials
- 4. Should The Contract come to an end due to a Latter Contract proceeding, then it will be without penalty to either party and all deposit monies paid will be refunded in full. [.....] initials
- 5. Should the Buyer, by way of written notice to ______, make their offer unconditional no later than 5.00pm on the day prior to Auction Day, then The Contract will proceed to settlement and clauses 1 and 2 of this Annexure shall no longer apply. Should no such written notice be provided by the Buyer to ______ by 5:00pm on the day prior to Auction Day then the Seller retains the right to proceed to Auction. [......] initials
- 6. If no such communication as referred to in clause 3 of this annexure is served by the Seller or to the Buyer by 5:00pm on Auction Day, this this Annexure shall be considered as void by all parties and The Contract shall proceed under the remaining terms specified on The Contract.

Signed:

Buyer:	Date:
Buyer:	Date:
Seller:	Date:
Seller:	Date:

(By signing the above, the signatories acknowledge that they have received a true copy of this document.)