

ADDENDUM " _____"
ADDENDUM TO ORIGINAL LISTING AGREEMENT
WHERE METHOD OF SALE IS AN AUCTION

PROPERTY: _____

SELLER: _____

AGENT: _____

1. I/We the Sellers/s of the above proeprty hereby agree that the method of sale of the above property will be by Auction. [.....] initials
2. Terms of Sale
The property shall be sold at or above to a reserve price set by the Seller or any other price that the Sellers agree to accept subject to the following terms: [.....] initials
 - 2.1 The Auction is to be held onsite at the property or at _____
On the _____ day or _____ 2015.
 - 2.2 The Auction shall be subject to a provisional reserve price of \$_____ which be advised by the Seller to the Auctioneer in writing prior to commencement of the Auction.
 - 2.3 A deposit of _____% or \$_____ of the purchase price shall be paid upon signing the contract.
 - 2.4 The Settlement date shall be _____ / _____ / _____.
 - 2.5 The Agent/Auctioneer is hereby authorised to sign on the Seller's behalf the contract for such sale and shall be authorised to receive the deposit from the Buyer and hold that deposit as stakeholder. [.....] initials
 - 2.6 The Agent/Auctioneer is hereby authorised to bid on the Seller's behalf up to 10 times up to the reserve price at the Auctioneers discretion. [.....] initials
3. The Seller confirms that the consultant Auctioneer's fee of \$_____ is payable irrespective of whether the property is sold or not or whether it is withdrawn from sale and/or auction for any reason. [.....] initials

Signed:

SELLER:

DATED:

SELLER:

DATED:

By signing the above, the signatories acknowledge that they have received a true copy of this document.